

S-171-314

THE FEDERAL LAND BANK OF COLUMBIA

STATE OF SOUTH CAROLINA,

COUNTY OF Greenville

AMORTIZATION MORTGAGE

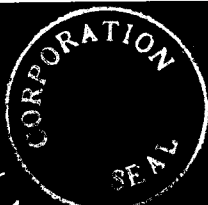
KNOW ALL MEN BY THESE PRESENTS. That Margaret S. Stroud . . . William Henry Stroud and of the County and State aforesaid, hereinafter called first party, whether one or more, SEND GREETINGS:

WHEREAS, first party is indebted to The Federal Land Bank of Columbia, a corporation created, organized and existing under and by virtue of an Act of Congress, entitled the Federal Farm Loan Act, hereinafter called second party, as evidenced by a certain promissory note, of even date herewith, for the principal sum of Sixteen Hundred Fifty - (\$ 1650.00 ) Dollars, payable to the order of the second party, together with interest from the date of said note on the principal sum remaining from time to time unpaid, at the rate of Four & 1/2 (4 1/2) per centum per annum (or at the rate of interest fixed by Act of Congress), the first payment on interest being due and payable on the First day of November, 1949, and thereafter interest being due and payable - annually; said principal sum being due and payable in twenty(20) equal, successive, - annual installments of Eighty Two and 50/100 - (\$ 82.50 ) Dollars each, and a final installment of - (\$ - ) Dollars, the first installment of said principal being due and payable on the First day of November, 1949, and thereafter the remaining installments of principal being due and payable - annually until the entire principal sum and interest are paid in full, and each installment of principal and interest bearing interest from due date until paid at the highest rate authorized to be charged under the Federal Farm Loan Act, as amended; all of which and such other terms, conditions and agreements as are contained in the said note, will more fully appear by reference thereto.

NOW, KNOW ALL MEN, that first party, in consideration of the debt as evidenced by the said note, and for better securing the payment thereof to second party, according to the terms of the said note, and the performance of the conditions and covenants herein contained, and also in consideration of the sum of One Dollar to first party in hand well and truly paid by second party, at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, in fee simple, and by these presents does grant, bargain, sell, and release, in fee simple, unto second party, its successors and assigns, the following described lands, to wit:

All that piece, parcel and tract of land lying and being situate in Bates Township, Greenville County, and State of South Carolina, containing Forty-One and 3/10 (41.3) acres, more or less, and being bounded on the north by lands of J. L. Foster, on the east by Saluda River, on the South by lands of W. T. Stroud and on the west by the Pickens Road. This property is more fully described by courses and distances and metes and bounds on a plat compiled by C. D. Caughman, Surveyor, dated November 2, 1948, and recorded in Greenville County, in Plat Book 22, Page 164.

Notwithstanding any provision herein, or in the note secured hereby, to the contrary, first party may make at any time advance payments of principal in any amount. Advance principal payments made within five years from the date hereof may be applied, at the option of second party, in the same manner as those made after five years from the date hereof.



attest T. M. Baker assistant Secretary

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 16 of Nov. 1965 The Federal Land Bank of Columbia By: J. E. Lowe Jr. Treasurer Witness: Caroline Owens Witness: J. R. Edler Jr.

SATISFIED AND CANCELLED OF RECORD 5 DAY OF Jan 1968 Ollie Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:17 O'CLOCK A. M. NO. 18464

FILED GREENVILLE CO. S. C. NOV 9 3 59 PM 1949 OLLIE FARNSWORTH R. M. C.